

**Sample Operating Company**  
**Well Payout**  
**By Well and Owner**  
**Estimates Based on Net Revenue Received**

Selection Criteria: Wells: W001 - W005 Owners: 100 - 109

Sort Order: Well ID

**Owner: Phil's Energy Exploration**

<b>Well Name: Church Station</b>	<b>Initial Investment: \$100,000.00</b>	<b>Payout To Date: \$642,078.00</b>	<b>Est Payout: \$1,601,593.00</b>
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Year	2007	2008	2009	* 2010	* 2011	* 2012	* 2013	* 2014	* 2015	* 2016	* 2017	* 2018	* 2019
Cash Rcvd	560,530	81,054	494	181,631	78,880	82,607	108,595	85,479	87,565	89,133	82,973	82,179	80,473
Cum. Cash	560,530	641,584	642,078	823,709	902,589	985,196	1,093,791	1,179,270	1,266,835	1,355,968	1,438,941	1,521,120	1,601,593

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**Owner: Lonestar Energy**

<b>Well Name: Mannesman #1</b>	<b>Initial Investment:</b>	<b>\$50,000.00</b>	<b>Payout To Date:</b>	<b>\$620,116.00</b>	<b>Est Payout:</b>	<b>\$1,535,474.00</b>
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Year	2007	2008	2009	* 2010	* 2011	* 2012	* 2013	* 2014	* 2015	* 2016	* 2017	* 2018	* 2019
Cash Rcvd	550,103	69,474	539	175,436	73,562	78,974	103,801	81,128	83,520	84,958	78,994	78,316	76,669
Cum. Cash	550,103	619,577	620,116	795,552	869,114	948,088	1,051,889	1,133,017	1,216,537	1,301,495	1,380,489	1,458,805	1,535,474

\* - Estimated yearly cash flow based upon the percentage decline given for this field.

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Selection Criteria: Wells: W001 - W005 Owners: 100 - 109

Sort Order: Well ID

**Owner: Sherwood Operating LLC**

<b>Well Name: Church Station</b>		<b>Initial Investment: \$200,000.00</b>		<b>Payout To Date: \$641,453.00</b>		<b>Est Payout: \$1,597,958.00</b>							
Year	2007	2008	2009	* 2010	* 2011	* 2012	* 2013	* 2014	* 2015	* 2016	* 2017	* 2018	* 2019
Cash Rcvd	560,530	81,054	-131	181,424	78,603	82,237	108,310	85,169	87,244	88,828	82,661	81,866	80,163
Cum. Cash	560,530	641,584	641,453	822,877	901,480	983,717	1,092,027	1,177,196	1,264,440	1,353,268	1,435,929	1,517,795	1,597,958

  

<b>Well Name: Mannesman #1</b>		<b>Initial Investment: \$200,000.00</b>		<b>Payout To Date: \$620,116.00</b>		<b>Est Payout: \$1,535,474.00</b>							
Year	2007	2008	2009	* 2010	* 2011	* 2012	* 2013	* 2014	* 2015	* 2016	* 2017	* 2018	* 2019
Cash Rcvd	550,103	69,474	539	175,436	73,562	78,974	103,801	81,128	83,520	84,958	78,994	78,316	76,669
Cum. Cash	550,103	619,577	620,116	795,552	869,114	948,088	1,051,889	1,133,017	1,216,537	1,301,495	1,380,489	1,458,805	1,535,474

\* - Estimated yearly cash flow based upon the percentage decline given for this field.