

Sample Operating Company
Discounted Rate of Return
Estimates Based on Net Revenue Received

Owner: Lonestar Energy

Well Name	Mannesman #1		Initial Investment	\$50,000.00	Estimated Rate of Return	700.00							
Year	2007	2008	2009	* 2010	* 2011	* 2012	* 2013	* 2014	* 2015	* 2016	* 2017	* 2018	* 2019
Cash Rcvd	550,103	69,474	539	175,436	73,562	78,974	103,801	81,128	83,520	84,958	78,994	78,316	76,669
Cum. Cash	550,103	619,577	620,116	795,552	869,114	948,088	1,051,889	1,133,017	1,216,537	1,301,495	1,380,489	1,458,805	1,535,474

Owner: Phil's Energy Exploration

Well Name	Church Station		Initial Investment	\$100,000.00	Estimated Rate of Return	475.67							
Year	2007	2008	2009	* 2010	* 2011	* 2012	* 2013	* 2014	* 2015	* 2016	* 2017	* 2018	* 2019
Cash Rcvd	560,530	81,054	494	181,631	78,880	82,607	108,595	85,479	87,565	89,133	82,973	82,179	80,473
Cum. Cash	560,530	641,584	642,078	823,709	902,589	985,196	1,093,791	1,179,270	1,266,835	1,355,968	1,438,941	1,521,120	1,601,593

Owner: Sherwood Operating LLC

Well Name	Church Station		Initial Investment	\$200,000.00	Estimated Rate of Return	198.06							
Year	2007	2008	2009	* 2010	* 2011	* 2012	* 2013	* 2014	* 2015	* 2016	* 2017	* 2018	* 2019
Cash Rcvd	560,530	81,054	-131	181,424	78,603	82,237	108,310	85,169	87,244	88,828	82,661	81,866	80,163
Cum. Cash	560,530	641,584	641,453	822,877	901,480	983,717	1,092,027	1,177,196	1,264,440	1,353,268	1,435,929	1,517,795	1,597,958

Well Name	Mannesman #1		Initial Investment	\$200,000.00	Estimated Rate of Return	191.37							
Year	2007	2008	2009	* 2010	* 2011	* 2012	* 2013	* 2014	* 2015	* 2016	* 2017	* 2018	* 2019
Cash Rcvd	550,103	69,474	539	175,436	73,562	78,974	103,801	81,128	83,520	84,958	78,994	78,316	76,669
Cum. Cash	550,103	619,577	620,116	795,552	869,114	948,088	1,051,889	1,133,017	1,216,537	1,301,495	1,380,489	1,458,805	1,535,474